# Personal income last published on March 24, 2016.

The population of West Virginia in 2015 was 1,844,375. Its rank was 38th in the nation.

## Per Capita Personal Income

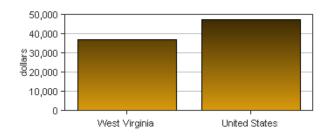
In 2015, West Virginia had a per capita personal income (PCPI) of \$37,047. This PCPI ranked 49th in the United States and was 78 percent of the national average, \$47,669. The 2015 PCPI reflected an increase of 2.5 percent from 2014. The 2014-2015 national change was 3.5 percent. In 2005, the PCPI of West Virginia was \$26,360 and ranked 50th in the United States. The 2005-2015 compound annual growth rate of PCPI was 3.5 percent. The compound annual growth rate for the nation was 2.9 percent.

## **Total Personal Income**

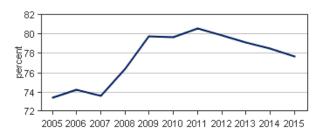
In 2015, West Virginia had a total personal income (TPI) of \$68,328,638\*. This TPI ranked 40th in the United States. In 2005, the TPI of West Virginia was \$47,989,066\* and ranked 39th in the United States.

# West Virginia

## Per Capita Personal Income, 2015



# Per Capita Income as a Percent of the United States



	2014-2015 percent change	2005-2015 CAGR	
West Virginia	2.2 %	3.6 %	
U.S.	4.4 %	3.7 %	
CAGR: co	omnound annual growth rate		

<sup>\*</sup>Total personal income estimates are in thousands of dollars, not adjusted for inflation.

# Components of Total Personal Income

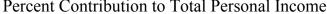
Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of West Virginia.

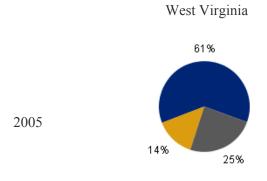
2014-2015 percent change

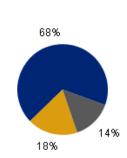
### 2005-2015 CAGR

	West Virginia	U.S.	West Virginia U.S	S.
Net earnings	1.0 %	4.2 %	Net earnings 2.9 % 3.2	<b>%</b>
Dividends, interest, and rent	4.0 %	4.0 %	Dividends, interest, and rent 3.9 % 4.1	%
Personal current transfer receipts	3.8 %	5.3 %	Personal current transfer receipts 4.9 % 5.8	%
			CAGR: compound annual growth rate	

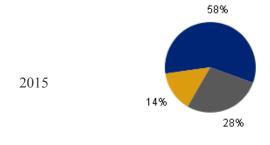
### Percent Contribution to Total Personal Income

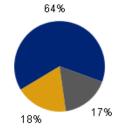






**United States** 







### Gross Domestic Product (GDP) by State

In 2014, West Virginia current-dollar GDP was \$74.4 billion and ranked 39th in the United States. In 2004, West Virginia GDP was \$49.4 billion and ranked 41st in the United States.

In 2014, West Virginia real GDP grew 0.7 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for West Virginia real GDP was 1.2 percent; the compound annual growth rate for the nation was 1.3 percent.

# GDP by State for Industries

In 2014, the largest industry in West Virginia was government. This industry accounted for 15.8 percent of West Virginia GDP and had a 1.1 percent real decline. The second largest industry was mining, which accounted for 15.2 percent of West Virginia GDP and had 10.9 percent real growth.

The largest contributor to real GDP growth in West Virginia was mining. This industry accounted for 5.54 percentage points of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.14 percentage point of the total growth in real GDP.\*

\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.

Top Five State Industries as a percent of Total GDP, 2014

